

Area Fund 2020

(amounts in DKK)

	2020	2019
Income		
Baltic Salary Support	122.403	285.021
Theological Means, book project NPM 03	2.175	4.936
SOCD	0	123.634
Area Cabinet	7.000	45.419
Area Projects	2.128	5.824
Other Income, dividend payout	15	13.000
Total Income	133.721	477.834
Expenses		
Baltic Salary Support	172.273	351.849
Theological Means, book projects, grants and audit	16.844	69.502
SOCD	0	278.046
Area Cabinet	7.850	40.585
Church planting	28.695	0
Area Projects, round table meeting	46.298	54.261
Other costs	0	0
Total Expenses	271.960	794.243
Financial Items		
Interest income		0
Financial costs	-1.070	-2.976
Total Financial Items	-1.070	-2.976
Net profit (loss) for the year	-139.309	-319.385
Assets		
	2020	2019
Receivables		
Fixed Term Deposit	600.000	0
Accounts receivable, dividend payout	0	13.000
	600.000	13.000
Cash and Bank Deposits	66.626	769.850
	66.626	769.850
Total Assets	666.626	782.850

Equity and Liabilities 31. December 2020

Equity

Baltic Salary Support

Primo	372.631	439.459
Allocated from Income statement	-49.870	-66.828
	<u>322.761</u>	<u>372.631</u>

Theological Means

Primo	-89.448	-24.882
Allocated from Income statement	-14.669	-64.566
	<u>-104.117</u>	<u>-89.448</u>

Area Cabinet

Primo	45.138	40.304
Allocated from Income statement	-850	4.834
	<u>44.288</u>	<u>45.138</u>

Church Planting

Primo	210.193	210.193
Allocated from Income statement	-28.695	0
	<u>181.498</u>	<u>210.193</u>

School of Congregational Development

Primo	110.929	265.341
Allocated from Income statement	0	-154.412
	<u>110.929</u>	<u>110.929</u>

Area Projects

Primo	123.383	171.820
Allocated from Income statement	-44.170	-48.437
	<u>79.213</u>	<u>123.383</u>

Other Equity

Primo	10.024	0
Allocated from Income statement	-1.055	10.024
	<u>8.969</u>	<u>10.024</u>

Total Equity

<u>643.541</u>	<u>782.850</u>
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Liabilities

Other current liabilities	23.085	0
	<u>23.085</u>	<u>0</u>

Total Equity and Liabilities

<u>666.626</u>	<u>782.850</u>
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