

Episcopal Fund 2020

	2020 in DKK	2020 in USD	2019 in DKK
Exchangerate per 31 December		6,0576	
Income			
Contribution GCFA	1.031.706	170.316	1.135.920
Contribution Finland F	48.317	7.976	47.518
Contribution Finland S	47.234	7.797	54.738
Contribution Norway	359.941	59.420	355.114
Contribution Sweden	2.213	365	2.191
Contribution Denmark	141.062	23.287	141.359
Contribution Estonia	31.428	5.188	31.507
Contribution Latvia *1	14.826	2.448	32.913
Contribution Lithuania	5.345	882	4.746
Other income	0	0	18.088
Total Income	1.682.072	277.680	1.824.094
Expenses			
Bishop's Salary including housing	785.946	129.745	840.463
Other Salary	593.804	98.026	673.373
Rent	163.293	26.957	159.521
Equipment	4.113	679	11.749
Office material	15.884	2.622	14.140
Printing & Copying	1.367	226	7.207
Travel expenses	5.156	851	5.460
Professional Entertainment	1.724	285	20.345
Telephone & Postage	44.073	7.276	48.266
Audit and accountancy assistance	20.335	3.357	19.560
Miscellaneous	19.497	3.219	14.525
Total Expenses	1.655.192	273.242	1.814.609
Financial Items			
Interest income	0	0	0
Costs	-3.241	-535	-6.005
Total Financial Items	-3.241	-535	-6.005
Net profit (loss) for the year	23.639	3.902	3.480
Proposed allocation and equity transfers			
Transfer to/from capital	23.639	3.902	3.480
Total allocations	23.639	3.902	3.480

*In 2019 Latvia paid contribution for both 2018 and 2019

Assets 31 December 2020

	2020	2020	2019
Receivables			
Fixed Term Deposit	1.200.000	198.098	0
Accounts receivable	74.987	12.379	130.764
	<u>1.274.987</u>	<u>210.477</u>	<u>130.764</u>
Cash and Bank Deposits			
	550.797	90.927	1.592.405
	<u>550.797</u>	<u>90.927</u>	<u>1.592.405</u>
Total Assets	<u><u>1.825.784</u></u>	<u><u>301.404</u></u>	<u><u>1.723.169</u></u>

Equity and Liabilities 31 December 2020

	2020	2020	2019
	in DKK	in USD	in DKK
Equity			
Reserved for housing			
Primo	482.135	79.592	482.135
Allocated from Income statement	0	0	0
	<u>482.135</u>	<u>79.592</u>	<u>482.135</u>
Reserve fund			
Primo	952.671	157.269	949.191
Allocated from Income statement	23.639	3.902	3.480
Transferred to income statement	0	0	0
	<u>976.310</u>	<u>161.171</u>	<u>952.671</u>
Total Equity	<u><u>1.458.445</u></u>	<u><u>240.763</u></u>	<u><u>1.434.806</u></u>
Liabilities			
Accounts payable	0	0	69.751
Taxes withheld and social security	192.339	31.752	43.612
Salaries and holiday pay	175.000	28.889	175.000
	<u>367.339</u>	<u>60.641</u>	<u>288.363</u>
Total Equity and Liabilities	<u><u>1.825.784</u></u>	<u><u>301.404</u></u>	<u><u>1.723.169</u></u>